# http://www.clker.com/cliparts/d/0/f/d/1195442762593143638rickvanderzwet_dollar_sign.svg.hi.pngEconomics During Age of Exploration & Todayhttp://www.qacps.k12.md.us/ces/clipart/Carson%20Dellosa%20Clipart/Carson%20Dellosa%20Seasons,%20Holidays,%20and%20Celebrations/Images/Black%20and%20White%20Images/Spring%20Clip%20Art/EARTH_BW.bmp

**Textbook, p. 500-503 & “Sugar & Slavery” Article**

**ECONOMICS =**

System of satisfying people’s needs and wants.

# Commercial Revolution = New wealth from the Americas combined with large growth in overseas trade prompted a wave of new business and trade practices in Europe (1500s-1600s).

# Sugar Example:

# Capitalism = economic system based on private ownership and the investment of wealth for profit.

* **Sugar Example:**
* **App Example:**

**Joint-Stock Company** = involved people (investors) pooling their wealth for a common business purpose.

* **Sugar Example:**
* **App Example:**

**Mercantilism** = "new" economic policy that held that a country's power depended mainly on its wealth. (p. 502)

* **How was "wealth" defined during Age of Exploration? Why?**

**EXIT PASS:**

How do you think mercantilism affected the common European AND relations among the European monarchs?